

## SETTLEMENT AGREEMENT

This agreement made and entered into between the Executive Branch Ethics Commission (hereinafter the "Commission") and Stephen Ray Isaacs.

WHEREAS, this agreement involves the matter styled *Executive Branch Ethics Commission v. Stephen Ray Isaacs*, Case No. 07-027;

WHEREAS, the Commission is designated by statute as the agency responsible for enforcing the Executive Branch Code of Ethics, KRS Chapter 11A;

WHEREAS, on July 11, 2008, the Commission alleged facts in an Initiating Order that Stephen Ray Isaacs violated the Executive Branch Code of Ethics at KRS 11A.020(1)(c) and (d);

WHEREAS, Stephen Ray Isaacs was at all relevant times mentioned in the Initiating Order a "public servant" as defined in KRS 11A.010(9), and thus is subject to the Executive Branch Code of Ethics; and

WHEREAS, Stephen Ray Isaacs indicates his desire to resolve all issues in this action by the execution of a Settlement Agreement.

NOW, THEREFORE, in settlement of the above allegations, the Commission and Stephen Ray Isaacs agree, pursuant to KRS 11A.100, as follows:

1. Stephen Ray Isaacs pled guilty on December 20, 2007 to violating 18 U.S.C. Sect. 1341, mail fraud, in Criminal Action No. 07-51-DCR, *United States of America v. Stephen Ray Isaacs*, U.S. District Court, Eastern District of Kentucky. Stephen Ray Isaacs was sentenced to six (6) months incarceration and was ordered to pay restitution in the amount of \$9,600.00 to the Kentucky Department of Fish and Wildlife.

2. Stephen Ray Isaacs admits that he committed violations of the Executive Branch Code of Ethics at KRS 11A.020(1)(c) and (d) as stated in the Commission's Initiating Order of July 11, 2008.

3. Stephen Ray Isaacs agrees to pay the Commission a civil penalty in the total amount of five hundred dollars (\$500.00), at a rate of fifty dollars (\$50.00) per month on or before the first day of each month for a period of ten (10) months, with the first payment due on or before December 1, 2008.

4. Stephen Ray Isaacs agrees that upon a Final Order being issued by the Commission that he waives all rights to any further administrative process or appeal pursuant to KRS 13B.140 thereon.

5. The parties further agree that the acceptance of this Settlement Agreement by both parties, and the fulfillment of its express terms, is in full accord and satisfaction of the herein referenced *Executive Branch Ethics Commission v. Stephen Ray Isaacs*, Agency Case No. 07-027.

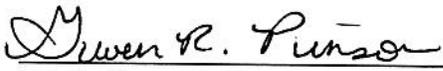
6. This Settlement Agreement constitutes a public reprimand to Stephen Ray Isaacs, a copy of which will be provided to his former appointing authority pursuant to KRS 11A.100(3)(c).

IN WITNESS THEREOF, the parties have caused this agreement to be executed:

  
Stephen Ray Isaacs

10/18/2008  
Date

EXECUTIVE BRANCH ETHICS COMMISSION:

  
Chair, Gwen R. Pinson

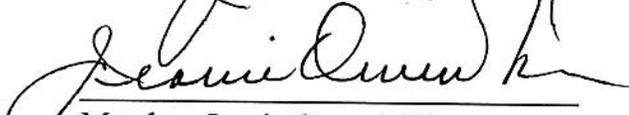
11/14/08  
Date

  
Vice-Chair, Ronald L. Green

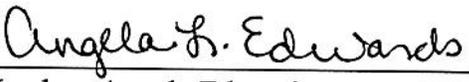
11/14/08  
Date

  
Member, J. Quentin Wesley

11/14/08  
Date

  
Member, Jeanie Owen Miller

11/14/2008  
Date

  
Member, Angela Edwards

11/14/08  
Date